

Subscription Agreement Addendum

I am currently a member of THE CAVALLINO FUND, LLC, a California limited liability company (the "LLC"). I previously executed a Subscription Agreement ("Subscription Agreement"). I understand that the additional amount of Membership Interests indicated below is purchased in accordance with terms and conditions of the Subscription Agreement. I have also read the latest PPM and Operating Agreement (dated 1/1/2016), available by request from the Manager or directly via www.cavallinofund.com. I certify that all of the information, representations and acknowledgements contained in the Subscription Agreement remain true and accurate in all respects except for the following changes, if any:

1 **Additional Investment Amount:** Additional Amount of Membership Interests Subscribed For: \$ _____
(the amount of your deposit)

2 **Investor Suitability:** Purchaser's investment is limited to ten percent (10%) of Purchaser's net worth or assets, as applicable. I certify that I am suitable investor because: (Initial ONE of the following provisions):

- 1) _____ My present net worth* is at least \$1,000,000, or
- 2) _____ My individual income is in excess of \$200,000 in each of the two most recent years or joint income with my spouse is in excess of \$300,000 in each of the two most recent years, or
- 3) _____ I am purchasing in a fiduciary capacity (such as a custodian of an Individual Retirement Account or as a trustee of a Keogh trust) for a participant who meets the requirements of either (1) or (2) above.

(*net worth exclusive of home, furnishings and automobiles)

3 Account Number: _____
Name of Member or Entity: _____
Signature: _____
Name and Title (if applicable): _____
Date: _____

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ACCEPTANCE (not valid until accepted by manager): The Manager accepted on _____.
Hamilton Ridge Asset Management, Inc.,

by:

Printed Name:
Title: Fund Manager